

ASHISH POLYPLAST LIMITED



AN ISO 9001:2015 Certified company

MFG. OF P.V.C. PREMIUM BRAIDED & SUCTION HOSE PIPES

501, Fortune Business Hub, Nr. Shell Petrol Pump, Science City Road,
Sola, Ahmedabad-380 060 (Gujarat) INDIA

Mobile : 9099052582

E-mail : ashishpolyplast@gmail.com • Website : www.ashishpolyplast.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ON 31.12.2022

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter ended 31.12.2022 Unaudited	Quarter ended 30.09.2022 Unaudited	Quarter ended 31.12.2021 Unaudited	Nine months ended Unaudited	Nine months ended Unaudited	Year ended 31.03.2022 Audited
	Revenue from Operations	409.18	377.47	420.37	1,223.37	1,180.04	1,624.06
	Other Income	1.61	11.54	4.47	13.17	23.15	20.86
I	Total Revenue (I+II)	410.79	389.02	424.85	1,236.54	1,203.20	1,644.91
II	Expenses						
	Cost of Materials consumed	298.64	338.53	375.99	1,020.03	1,061.87	1,452.38
	Changes in inventories of finished goods, work in progress and stock in trade	60.21	(9.36)	(4.57)	52.30	(17.49)	(26.00)
	Employee benefits expense	12.83	13.31	13.24	39.42	35.36	57.70
	Finance Costs	2.47	1.83	2.91	7.48	8.39	10.95
	Depreciation and amortisation expense	7.01	6.14	6.14	18.93	16.88	22.56
	Other Expenses	22.89	22.87	18.99	74.84	56.62	78.68
	Total Expenses	404.04	373.32	412.70	1,213.00	1,161.64	1,596.27
III	Profit/(Loss) before exceptional items and tax (I - II)	6.74	15.69	12.15	23.54	41.56	48.65
IV	Exceptional Items - (gain)/loss	-	-	-	-	-	-
V	Profit/(Loss) before tax (III - IV)	6.74	15.69	12.15	23.54	41.56	48.65
VI	Tax Expense						
	a) Current tax	1.29	1.12	2.32	4.59	4.84	7.56
	b) Deferred tax	0.16	0.99	0.86	1.49	3.90	2.55
	c) Excess/(Short) Provision Of Earlier Years	-	(0.35)	-	(0.35)	-	6.38
		1.45	1.77	3.18	5.73	8.74	16.49
VII	Net Profit/(Loss) from ordinary activities after tax (V - VI)	5.29	13.92	8.97	17.81	32.81	32.16
VIII	Net Profit/(Loss) from discontinued	-	-	-	-	-	-
IX	Tax Expense of discontinued operations	-	-	-	-	-	-
X	Net Profit/(Loss) from discontinued	-	-	-	-	-	-
XI	Net Profit/(Loss) for the period after tax	5.29	13.92	8.97	17.81	32.81	32.16
XII	Other Comprehensive Income / (Expenses) - (Net of Tax)	0.20	0.20	0.26	0.61	0.79	(1.61)
XIII	Total Comprehensive Income (XI + XII)	5.50	14.13	9.23	18.41	33.60	30.55
XIV	Total Comprehensive Income attributable						
	a) Owner						
	b) Non-controlling Interest						
XV	Paid-up Equity Share Capital (Face Value of	339.75	339.75	339.75	339.75	339.75	339.75
XVI	Earning per equity share (for continuing						
	(a) Basic(Rs.)	0.16	0.41	0.26	0.52	0.97	0.95
	(b) Diluted(Rs.)	0.16	0.41	0.26	0.52	0.97	0.95
XVI	Earning per equity share (for discontinued						
XVII	EPS (for discontinue & continuing						
	(a) Basic(Rs.)	0.16	0.41	0.26	0.52	0.97	0.95
	(b) Diluted(Rs.)	0.16	0.41	0.26	0.52	0.97	0.95
Date :-11.02.2023		For, Ashish Polyplast Limited					
Place :-Ahmedabad		Ashish D Panchal					
		Chairman & Managing Director					
		DIN : 00598209					

Factory : Plot No. 42, Nr.Village Zak, Post Pardhol, Nr. Narmada Main Canal, Naroda-Dehgam Highway,
Dist. Gandhinagar. • Phone : (F) 9409305948, 6359067770

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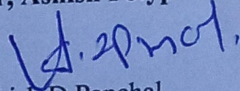
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NOTES:

1	The above unaudited financial results have been reviewed and recommended by the audit committee and have been approved and taken on record by the Board of Directors at the meeting held on February 11, 2023 and are available on the Company's website-www.ashishpolyplast.com and on the websites of BSE (www.bseindia.com). These results have been subjected to limited review by the statutory auditors.
2	The above results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
3	The limited review as required under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 have been completed by the Auditors of the Company.
4	The Company is primarily engaged in the Business of PVC Pipes which constitute, a single reportable Segment in accordance with Ind AS 108 - "Segment Reporting"
5	The figures for the quarter ended December 31, 2022 and December 31, 2021 are the balancing figures between unaudited results for the 9 months ended and the published unaudited figures upto the end of second quarter of the relevant financial year, which were subjected to limited review.
6	The figures for the Previous period have been re-grouped / re-classified to confirm to the figures of the current

Date :-11.02.2023
Place :-Ahmedabad

For, Ashish Polyplast Limited


Ashish D Panchal
Chairman & Managing Director
DIN : 00598209

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M.R.PANDHI & ASSOCIATES
CHARTERED ACCOUNTANTS

C-1108, The First, Near Keshavbaug Party Plot, Beside ITC Narmada Hotel, Vastrapur, Ahmedabad-380015
Phones: (079) 40395890 • e-mail: mrpandhi@gmail.com


Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To,
The Board of Directors,
Ashish Polyplast Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of Ashish Polyplast Limited ('the Company') for the quarter and period ended 31st December, 2022 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, M.R.Pandhi & Associates
Chartered Accountants
Firm Registration No.: 112360W



 **A R Devani**
Partner
Membership No: 170644
UDIN : 23170644BGVWCZ2203

Ahmedabad, February 11, 2023